FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 31, 1995

SUBJECT: **HB 1199**

This bill, if enacted, will make it unlawful for any association whose employees are eligible for membership in the Tennessee

Consolidated Retirement System to discriminate or to condition benefits or participation in any sanctioned association program with regard to any student receiving need-based financial aid for his/her secondary school education or any private secondary school which seeks to diversify its student body by offering need-based financial aid to economically disadvantaged or minority students.

The fiscal impact from enactment of this bill is estimated to be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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